

Message Text

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PAGE 01 JIDDA 03350 121427Z

46

ACTION EB-11

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-14 RSC-01

FEA-02 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-02 COME-00

DODE-00 FPC-01 H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07

OMB-01 PM-07 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00

FRB-02 IO-14 OPIC-12 LAB-06 SIL-01 SWF-02 PRS-01 PA-04

USIA-15 DRC-01 /262 W

----- 127108

R 121401Z JUN 74

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 7488

AMEMBASSY ABU DHABI

USINT ALGIERS

AMEMBASSY BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY JAKARTA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

LIMITED OFFICIAL USE JIDDA 3350

PARIS FOR OECD

E.O. 11652: N/A

TAGS: ENRG, SA

SUBJECT: SAG-ARAMCO AGREEMENT

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PAGE 02 JIDDA 03350 121427Z

REF: STATE 124231

1. EXXON EXECUTIVE CHARLES J. HEDLUND, WHO TOOK PART IN GENEVA NEGOTIATIONS WITH YAMANI, HAS CONFIRMED THAT NEW SAG-ARAMCO AGREEMENT HAS NO DETAILS ON PRICE OR PRODUCTION LEVELS. YAMANI INFORMED PARENT COMPANIES AT GENEVA THAT HE STILL WANTED TO AUCTION SUBSTANTIAL QUANTITIES OF OIL. HEDLUND SAID THAT UNLESS ARAMCO INCREASED PRODUCTION THIS WOULD ONLY MEAN ADDITIONAL BIDDERS WOULD BE TRYING TO SECURE PRESENT SUPPLY OF SAUDI CRUDE. YAMANI APPARENTLY WILLING TO EITHER REDUCE POSTED PRICE OR DISCUSS WHOLE NEW PRICING MECHANISM.

2. REASON FOR DELAY IN ANNOUNCING AGREEMENT AFTER JUNE 4 METING WAS DUE TO NEED BY YAMANI TO INFORM KING FAISAL.
BIRD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, AGREEMENTS, PETROLEUM PRODUCTION, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 12 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974JIDDA03350
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740151-1019
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740653/aaaabtgu.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 124231
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 02 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 APR 2002 by izenbei0>; APPROVED <17 JUN 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SAG-ARAMCO AGREEMENT LIMITED OFFICIAL USE
TAGS: ENRG, SA, ARAMCO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005